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SIGMA APPOINTS MARK KENT AS CHIEF FINANCIAL OFFICER

Milpitas, Calif. – February 6, 2007 – Sigma Designs (Nasdaq:SIGM), a leader in digital media processing for consumer electronics, today announced that its board of directors has named Mark Kent as its Chief Financial Officer. Kent will report directly to Think Tran, Sigma’s chairman and CEO. As CFO, he will be responsible for all aspects of the company’s financial management, including financial reporting, corporate governance, investor relations and compliance-related programs under Sarbanes-Oxley.

“We are pleased to announce the addition of Mark Kent as Sigma’s new CFO,” said Think Tran, chairman and CEO of Sigma Designs. “We believe that his financial management experience and business acumen will enhance our executive team and will be invaluable to Sigma Designs as we execute our growth strategy.”

Mr. Kent has more than 25 years of experience as a finance professional with a strong track record of financial leadership in public and private companies. From September 2004 to May 2006, Mr. Kent was CFO of Transmeta (NASDAQ: TMTA), a developer and licensor of innovative computing, microprocessor and semiconductor technologies and related intellectual property. At Transmeta, Mr. Kent played an instrumental role in successfully shifting the company’s business and led the company’s efforts to become compliant with Sarbanes-Oxley.

Prior to Transmeta, Mr. Kent was affiliated with Oak Investment Partners, a venture capital firm, from February 2001 to January 2004 as CFO or CFO-in-residence for several Oak portfolio companies, including Talisma Corporation, a customer integration

management software company; Knowledge Networks, an information research company; and Securant Technologies, a security software company.

From April 1999 to January 2001, Mr. Kent served as CFO of CrossWorlds Software, a business integration software company, and led CrossWorlds' successful initial public offering in June 2000. From December 1994 to March 1999, Mr. Kent worked at LSI Logic, a supplier of custom high-performance semiconductors, most recently as Treasurer, in which role he was integrally involved in managing several public and private financings totaling approximately \$2.0 billion. Before joining LSI Logic, he founded and developed a successful corporate treasury consulting practice and worked in corporate banking. Mr. Kent holds a B.S. degree in Finance from Colorado State University.

Ms. Kit Tsui, Sigma's previous CFO since 2001, will assume the new role of Vice President of Planning and Administration reporting to Mr. Kent.

About Sigma Designs, Inc. Sigma Designs (Nasdaq: SIGM) specializes in silicon-based media processors and wireless chipsets for IPTV set-top boxes, digital media receivers, high definition DVD players, HDTV, and portable media players. The company's industry-leading media processor architectures feature high definition video, advanced codec support (H.264, VC-1, MPEG-2), and secure media processing in a complete system-on-chip (SOC) solution. Headquartered in Milpitas, Calif., the company also has sales offices in China, Europe, Hong Kong, Japan, Korea and Taiwan. For more information, please visit the company's web site at www.sigmadesigns.com.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including statements regarding our new CFO's contributions to the execution of our growth strategy. Actual results may vary materially due to a number of factors including, but not limited to, general economic conditions, including continuance of the current economic conditions specific to the semiconductor industry, the rate of growth of the set-top box market in general, our ability to deploy and achieve market acceptance for Sigma products in these markets. Further risks and uncertainties include, but are not limited to, the timing and outcome of the audit committee's review of our option grant practices and the conclusions of the audit committee resulting from that review, actions that may be taken or required as a result of the audit committee's review, actions by the Securities and Exchange Commission or other regulatory agencies as a result of their review of our stock option practices, and derivative litigation or other actions relating to the foregoing. Other risk factors are detailed from time to time in our SEC reports, including the report on Form 10-K for the year ended January 28, 2006 and Sigma's quarterly report on form 10-Q for the period ended April 29, 2006. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Sigma undertakes no obligation to publicly release or otherwise disclose the result of any revision to these forward-looking statements that may be made as a result of events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.