

Press Contacts:

Ken Lowe
Sigma Designs, Inc.
408-957-9850
kal@sdesigns.com

Allyson Stinchfield
Atomic PR
415-402-0230
allyson@atomicpr.com

**SIGMA DESIGNS WINS PRESTIGIOUS SEMICONDUCTOR
INDUSTRY AWARD**

*Global Semiconductor Alliance (GSA) Awards Sigma Designs as a Winner of the
Outstanding Financial Performance by a Public Fabless Company*

MILPITAS, Calif. – December 12, 2007 – Sigma Designs (Nasdaq:SIGM), a leading provider of highly integrated systems-on-a-chip (SoC) solutions, today announced it has received the Outstanding Financial Performance by a Public Fabless Company Award given by the Global Semiconductor Alliance (GSA), formally the Fabless Semiconductor Alliance (FSA), for their outstanding financial performance over eight consecutive quarters. Sigma Designs Chief Financial Officer, Thomas Gay, accepted the award on behalf of the organization at the GSA Dinner Celebration on Thursday, December 6, 2007 in Santa Clara, Calif.

The Outstanding Financial Performance award honors fabless semiconductor companies that have doubled either revenue or net income over the last eight quarters, in terms of growth percentage. Companies that win show no negative quarters, and only financials according to GAAP (no pro forma) over eight consecutive quarters ending June 2007.

“We congratulate Sigma Designs, as the company celebrates its 25th anniversary, for reaching the financial benchmarks to qualify for the Outstanding Financial Performance by a Public Fabless Company Award,” said Jodi Shelton, co-founder and executive director of the Global Semiconductor Alliance (GSA). “Achieving this award is testament to the company’s success in SoC development for key high definition and consumer electronics markets. We wish Sigma Designs continued success in its future endeavors.”

“It’s an honor to receive an award within our industry that highlights our business accomplishment over the past eight quarters,” said Thomas Gay, Chief Financial Officer, Sigma Designs. “Our commitment to excellence in developing industry-leading solutions for IPTV,

high definition DVD, and HDTV along with our innovative work in system-on-chip (SoC) architectures, high definition video decoding, and UWB technologies, have led to our overall success.”

About Sigma Designs, Inc.

Sigma Designs is a leading fabless provider of highly integrated system-on-chip, or SoC, solutions that are used to deliver multimedia entertainment throughout the home. Sigma’s SoC solutions combine its semiconductors and software and are a critical component of multiple high-growth, consumer applications that process digital video and audio content, including internet protocol TV, or IPTV, high definition DVD players, high definition TVs, or HDTVs, and portable media players. Headquartered in Milpitas, Calif., Sigma Designs also has sales representatives in the United States, Belgium, China, Japan and Taiwan and sells its products through a third-party distributor in Korea. For more information, please visit Sigma Designs’ web site at www.sigmadesigns.com.

About GSA

The Global Semiconductor Alliance (GSA) mission is to accelerate the growth and increase the return on invested capital of the global semiconductor industry by fostering a more effective fabless ecosystem through collaboration, integration and innovation. It addresses the challenges within the supply chain including IP, EDA/design, wafer manufacturing, test and packaging to enable industry-wide solutions. Providing a platform for meaningful global collaboration, the Alliance identifies and articulates market opportunities, encourages and supports entrepreneurship, and provides members with comprehensive and unique market intelligence. Members include companies throughout the supply chain representing 25 countries across the globe. www.gsaglobal.org