

SIGMA DESIGNS, INC.

IMPORTANT SPECIAL MEETING INFORMATION

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Electronic Voting Instructions

Available 24 hours a day, 7 days a week!

Instead of mailing your proxy, you may choose one of the voting methods outlined below to vote your proxy.

VALIDATION DETAILS ARE LOCATED BELOW IN THE TITLE BAR.

Proxies submitted by the Internet or telephone must be received by 11:59 P.M., Pacific Time, on April 16, 2018.



Vote by Internet

- Go to www.envisionreports.com/SIGM
- Or scan the QR code with your smartphone
- Follow the steps outlined on the secure website

Vote by telephone

- Call toll free 1-800-652-VOTE (8683) within the USA, US territories & Canada on a touch tone telephone
- Follow the instructions provided by the recorded message

Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Special Meeting Proxy Card

1234 5678 9012 345

IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE.



A Proposals — The Board of Directors recommends a vote FOR each of Proposals 1, 2, 3 and 4.

- To approve the sale to Silicon Laboratories Inc. of all of the assets which relate to Sigma Designs, Inc.'s Z-Wave business, including all of its equity interest in certain of its subsidiaries engaged in the Z-Wave business, and the assumption by Silicon Laboratories Inc. of all of Sigma Designs, Inc.'s liabilities related to its Z-Wave business, for \$240 million in cash pursuant to an Agreement and Plan of Merger, dated as of December 7, 2017, by and among Silicon Laboratories Inc., a Delaware corporation, Seguin Merger Subsidiary, Inc., a California corporation and a wholly owned subsidiary of Silicon Laboratories Inc., and Sigma Designs, Inc. (the "Asset Sale Proposal").
- To approve the voluntary liquidation and dissolution of Sigma Designs, Inc. (the "Liquidation") pursuant to a Plan of Liquidation and Dissolution (the "Liquidation Proposal").
- To adjourn the special meeting to solicit additional votes to approve the Asset Sale Proposal or the Liquidation Proposal, if necessary or appropriate (the "Adjournment Proposal").
- To approve on a non-binding, advisory basis, certain compensation that may be paid or become payable to Sigma Designs, Inc.'s current and former named executive officers that is based on or otherwise relates to the Asset Sale or the Liquidation (the "Golden Parachute Compensation Proposal").

	For	Against	Abstain
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B Authorized Signatures — This section must be completed for your vote to be counted. — Date and Sign Below

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title. Date (mm/dd/yyyy) — Please print date below.

Signature 1 — Please keep signature within the box.

Signature 2 — Please keep signature within the box.

[Signature line]

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IF VOTING BY MAIL, YOU MUST COMPLETE SECTIONS A - C ON BOTH SIDES OF THIS CARD.



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Important notice regarding the Internet availability of proxy materials for the Special Meeting of Shareholders and the Proxy Statement are available at: www.envisionreports.com/SIGM

▼ IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

Proxy — SIGMA DESIGNS, INC.



Proxy Solicited on behalf of the Board of Directors for the Special Meeting of Shareholders, April 17, 2018 at 9:00 a.m. Pacific

The undersigned shareholder of Sigma Designs, Inc., or Sigma, hereby appoints Elias N. Nader and J. Michael Dodson and each of them, with power of substitution to each, true and lawful attorneys, agents and proxyholders of the undersigned, and hereby authorizes them to represent and vote, as specified herein, all the shares of common stock of Sigma held of record by the undersigned on February 26, 2018, at the Special Meeting of Shareholders of Sigma to be held on Tuesday, April 17, 2018 at 9:00 a.m., Pacific Time, at Sigma's principal executive offices at 47467 Fremont Blvd., Fremont, CA 94538 and any adjournments or postponements thereof.

The shares represented by this Proxy Card will be voted in the manner directed. In the absence of any direction, the shares will be voted FOR Proposal 1 – the “Asset Sale Proposal”, FOR Proposal 2 – the “Liquidation Proposal”, FOR Proposal 3 – the “Adjournment Proposal” and FOR Proposal 4 – the “Golden Parachute Proposal,” and as said proxies deem advisable on such other matters as may properly come before the meeting. The undersigned acknowledges receipt of the Notice of Special Meeting of Shareholders and the Proxy Statement, each dated March 19, 2018.

Please mark, sign and date this proxy and return it promptly whether you plan to attend the Special Meeting or not. If you do attend, you may vote in person if you desire.

(Continued and to be Marked, Dated and Signed on the Other Side)

C Non-Voting Items

Change of Address — Please print your new address below.

Comments — Please print your comments below.

Meeting Attendance

Mark the box to the right if you plan to attend the Special Meeting.

IF VOTING BY MAIL, YOU MUST COMPLETE SECTIONS A - C ON BOTH SIDES OF THIS CARD.

